



AVANTI PATIL & ASSOCIATES

CHARTERED ACCOUNTANTS

No. 105/3, Ground Floor, Opp. Forest Office, Below Subam Degree College,
Vatsalya Children Hospital Lane, Railway Station Road, Yadgir - 585 202.
Tel. : 08473-250288

Ref No.

Date : 05/09/2022

AUDITOR'S REPORT

We have audited the attached Balance Sheet of "Sri Virupaksheshwara Vidya Kendra Trust (R), MANVI," as at 31st March, 2022 and also the annexed Receipt & Payment Account and Income & Expenditure Account of the Trust for the year ended on that date. The financial statement is the responsibility of the entity's management. Our responsibility is to express an opinion on the financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

1. In the case of Balance Sheet, of the state of affairs of the Trust as at 31st March, 2022; and
2. In the case of Income & Expenditure Account, of the Surplus for the year ended on that date.

Place: Raichur

Date: 05/09/2022

UDIN: 22225726ATVNHJ3699



For Avanti Patil & Associates
Chartered Accountants

Firm Regn. 012715S

CA. SANTOSH PATIL
PARTNER

M.No. 225726

SRI VIRUPAKSHESHWARA VIDYA KENDRA TRUST®

Sindhnoor Road Manvi-584123 Karnataka

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2022

LIABILITIES	SCHEDULE NO.	AMOUNT(Rs.)	ASSETS	SCHEDULE NO.	AMOUNT(Rs.)
TRUST CORPUS FUND:			FIXED ASSETS :	1	6,07,47,155
Opening Balance		8,25,79,536			
Add: Corpus Fund Received		21,80,000			
Add: Excess of Income over Expenditure		14,97,943	CURRENT ASSETS,		
		8,62,57,479	LOANS & ADVANCES :		
SECURED LOANS	2	10,00,001	Current Assets	4	1,41,41,110
			Closing Stock		1,95,741
CURRENT LIABILITIES AND PROVISIONS :			Cash at Bank	5	1,28,11,877
Sundry Creditors			Cash in Hand	6	19,86,871
Current Liabilities	3	26,25,275			
TOTAL		8,98,82,754	TOTAL		8,98,82,754

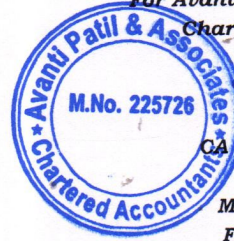
Vide our report of even date enclosed

For Avanti Patil & Associates

Chartered Accountants

FOR SRI VIRUPAKSHESHWARA VIDYA KENDRA TRUST

(Signature)
President



CA Santosh Patil
Partner

M.No. 225726

FRN: 12715S

UDIN: 22225726ATVNHJ3699

Date : 05th Sep 2022

Place : Raichur

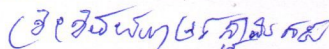
SRI VIRUPAKSHESHWARA VIDYA KENDRA TRUST®

Sindhnoor Road Manvi-584123 Karnataka


CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
To Opening Stock	8,39,816.00	By Tuition fee Received	4,50,82,381.00
To Medicine Purchases	17,90,641.00	By Exam Fee Received	10,84,950.00
To Staff Welfare	9,71,307.00	By Journal Fees Received	2,97,300.00
To Salary	2,67,92,202.80	By Registration Fees Received	81,000.00
To Advertisement Expenses	4,92,619.00	By Hostel Fee Received	12,39,700.00
To Bank Charges	7,751.50	By Other Fees Collected	44,050.00
To Degree & PU College Maintenance	79,544.00	By Hospital Charges Received	5,32,349.00
To School Maintenance	36,335.00	By Housemanship Receipts	2,55,000.00
To Building Repair	6,97,217.00	By Exam Remuneration	3,74,720.00
To Computer Maintenance	6,190.00	By NSS Receipts	43,500.00
To Electrical Maintenance	2,39,603.00	By Medicine Sales	26,28,593.00
To Furniture Repairs	26,900.00	By Closing Stock	1,95,741.00
To College & Hospital Maintenance	3,94,401.00	By Interest on SB Accounts	2,13,216.00
To Interest Expenses	65,061.00	By Interest on FD Accounts	22,80,618.00
To Interest on Vehicle Loan	4,63,052.00	By Schoolership Received	1,75,211.00
To Schoolership	2,22,872.00		
To Donation	75,000.00		
To Postage & Courier Charges	30,225.00		
To Exam Remuneration	3,78,900.00		
To Electricity Charges	8,56,627.00		
To Exam fees	11,86,670.80		
To Depreciation	65,64,172.80		
To Employer Provident Fund	5,14,573.00		
To ESIC	75,912.00		
To Rates & Taxes	4,51,803.00		
To Professional charges	3,62,930.00		
To Functions & Celebrations	3,66,824.00		
To Garige Fare Expenses	12,25,530.00		
To Social Activities Expenses	17,40,645.00		
To Medical Shop Licence	50,000.00		
To Free Medicine Distribution	7,01,200.00		
To Audit Fees	1,17,000.00		
To University Board Fees	8,33,011.00		
To Travelling Expenses	8,42,551.00		
To Visitation Fee	1,30,000.00		
To IMA Fees Paid	90,000.00		
To Labour Charges	1,63,200.00		
To Medical Camp Expenses	6,79,392.00		
To Medicine Garden Expenses	1,53,780.00		
To Miscellaneous Expenses	1,09,693.00		
To News Papers	9,671.00		
To Printing & Stationary	5,35,673.00		
To Lab Expenses	1,53,678.00		
To Guest & Visitors Expenses	2,04,061.00		
To Generator Diesel	3,62,800.00		
To Diesel expenses	1,20,650.00		
To Sports Meeting Expenses	1,59,414.72		
To Gowshala Expenses	2,50,400.00		
To Training Expenses	23,000.00		
To NSS Camp Expenses	43,500.00		
To Telephone & Internet Charges	50,200.00		
To Uniform Expenses	13,400.00		
To Transportation Charges	37,000.00		
To Vehicle Insurance	1,01,026.00		
To Vehicle Maintenance	1,40,760.00		
To Excess of Income over Expenditure	14,97,943.38		
TOTAL	5,45,28,329.00	TOTAL	5,45,28,329.00

FOR SRI VIRUPAKSHESHWARA VIDYA KENDRA TRUST

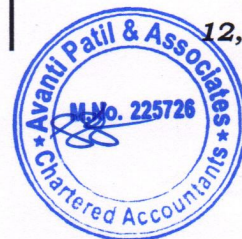

 President

Date : 05th Sep 2022
Place : Raichur

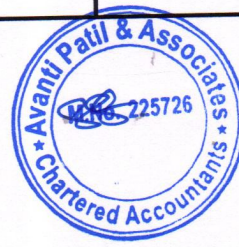
We our report of even date enclosed
 For Avanti Patil & Associates
 Chartered Accountants

 (CA Santosh Patil)
 Partner
 M.No:225726
 FRN:Q12715S

UDIN: 22225726ATVNHJ3699

Schedules For Balance Sheet		
Schedule No.	Particulars	Amount(Rs)
2	<u>Secured Loans</u>	
	SVPSS Bank Bus Loan	10,00,001.00
		10,00,001.00
3	<u>Current Liabilities</u>	
	Salary Payable	22,70,780
	PF Payable	75,212
	TDS Payable	55,083
	Audit Fees Payable	1,06,200
	Professional Charges Payable	1,10,000
	Professional Tax Payable	8,000
		26,25,275
	<u>Branch/ Divisions</u>	
	D.ed College	22,50,878
	KPSSS Degree College	27,35,429
	KPSVS Ayurvedic College	7,97,34,868
	KPSVS Medical Store	1,24,000
	SPV PU College	95,000
	SPV High Schoo	2,75,000
		8,52,15,175
4	<u>Loans & Advances</u>	
	Salary Advance	1,43,798
	Shibayan Bairagi	4,532
	House Advance Staff	2,00,000
	Fixed Deposit	1,23,93,750
	Nandhihal Land Advance	6,00,000
	Scholarship	3,80,880
	Advance for Site	4,18,150
		1,41,41,110
5	<u>Cash At Bank</u>	
	Hospital A/c 4267	4,52,167
	Karnataka Grameena Bank-9022	128
	Sath Sankalpa Prathistitha Bank-992	7,887
	State Bank of India-774	21,88,792
	SV Bank 8325	8,54,457
	SV Bank 8326	12,110
	SVPSSN Bank-8328	24,41,941
	Axis Bank 420	4,117
	ICICI Bank 1043	41,441
	Karnataka Grameena Bank-8043	20,059
	State Bank of India-7952	89,529
	SV Bank -8327	12,29,398



Syndicate Bank 8609	13,139
SV Bank 377	3,79,716
SV Bank 378	23,28,897
SBI 52162894858	13,60,082
SV Bank 379	5,31,981
SVPSSN Bank-1991	1,394
SBI 64114995014	6,24,176
State Bank Of India-845	21,200
SV Bank 2044	14,615
SV Bank 1854	63,665
SV Bank 580	10,566
SV Bank 13013	1,20,419
	1,28,11,877
<u>Branch/ Divisions</u>	
Sri Siddeshwara Medical Store	2,13,000
SPV Primary School	75,000
	2,88,000
6 <u>Cash In Hand</u>	
Cash	19,86,871
	19,86,871



SRI VIRUPAKSHESHWARA VIDYA KENDRA TRUST®
Sindhnoor Road Manvi-584123 Karnataka

DEPRECIATION SCHEDULE-2021-22

Schedule 1.

SI No	Block of Assets	W D V as on 01-04-2021	Additions Before 01-10-2021	Additions After 01-10-2021	Deletions	Total as on 31-03-2022	Depreciation		W D V as on 31-03-2022
							Rate	Amount	
1	Ashok Leyland KA 36 B 7	15,08,381			-	15,08,381	15.00%	2,26,257	12,82,124
2	Bore Wells	2,47,726			-	2,47,726	15.00%	37,159	2,10,567
3	CCTV	2,02,090			-	2,02,090	15.00%	30,314	1,71,777
4	Computers	2,03,112	50,979	27,200	-	2,81,291	40.00%	1,07,076	1,74,215
5	Furniture & Fixtures	18,19,644			-	18,19,644	10.00%	1,81,964	16,37,680
6	Generator	4,29,895			-	4,29,895	15.00%	64,484	3,65,411
7	Electricity Items	4,14,249	28,000	1,00,750	-	5,42,999	15.00%	73,894	4,69,105
8	Hospital Cots	1,37,420			-	1,37,420	15.00%	20,613	1,16,807
9	Lab Materials	1,71,738		16,930	-	1,88,668	15.00%	27,030	1,61,638
10	Library Books	1,46,488			-	1,46,488	40.00%	58,595	87,893
11	Medical Equipments	13,07,527			-	13,07,527	15.00%	1,96,129	11,11,398
12	Mobile Phones	23,078			-	23,078	15.00%	3,462	19,616
13	Sports Materials	83,902			-	83,902	15.00%	12,585	71,317
14	Washing machine	20,696			-	20,696	15.00%	3,104	17,592
15	Water Tank	63,891			-	63,891	15.00%	9,584	54,307
16	Xerox Machine	35,619		90,000	-	1,25,619	15.00%	12,093	1,13,526
17	X-Ray Machine	5,92,000			-	5,92,000	15.00%	88,800	5,03,200
18	Boys Hostel	5,67,379			-	5,67,379	10.00%	56,738	5,10,641
19	Compound Wall	11,16,945			-	11,16,945	10.00%	1,11,695	10,05,251
20	Computers	8,148			-	8,148	40.00%	3,259	4,889
21	Furniture & Fixtures	46,818			-	46,818	10.00%	4,682	42,136
22	Girls Hostel Block A	29,02,792			-	29,02,792	10.00%	2,90,279	26,12,512
23	Girls Hostel Block B	1,21,16,522			-	1,21,16,522	10.00%	12,11,652	1,09,04,871
24	College & Hospital Buildi	1,93,86,659			-	1,93,86,659	15.00%	29,07,999	1,64,78,660
25	Innova Car KA 36 N 9430	11,31,218			-	11,31,218	15.00%	1,69,683	9,61,535
26	Lab Materials	3,54,025			-	3,54,025	15.00%	53,104	3,00,921
27	Omni VAN KA 36 N 3265	1,32,002			-	1,32,002	15.00%	19,800	1,12,202
28	RSBK Building	24,55,425			-	24,55,425	10.00%	2,45,543	22,09,883
29	Solar Water Heater	81,600			-	81,600	15.00%	12,240	69,360
30	SV Mangal Mandir	13,01,780			-	13,01,780	10.00%	1,30,178	11,71,602



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31	Land Sy No.516/10	43,71,890				43,71,890	0.00%	-	43,71,890
32	Land Sy No.516/8	46,65,000				46,65,000	0.00%	-	46,65,000
33	Land Sy No.516/9	45,85,000				45,85,000	0.00%	-	45,85,000
34	Tata Nexon KA 36 P0587	5,45,634				5,45,634	15.00%	81,845	4,63,789
35	Medical Store	10,73,530				10,73,530	10.00%	1,07,353	9,66,177
36	Mobile Water Tank	15,354				15,354	15.00%	2,303	13,051
37	UPS Inverter	8,020				8,020	15.00%	1,203	6,817
38	Projector	9,826				9,826	15.00%	1,474	8,352
39	WIP Ayurvic College Buil	-		16,14,946		16,14,946			16,14,946
40	WIP Nursing College Buil	-	5,95,000	5,04,500		10,99,500			10,99,500
TOTAL		6,42,83,023	6,73,979	23,54,326	-	6,73,11,328		65,64,173	6,07,47,155

Date : 05th Sep 2022

Place : Raichur

